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ANJAN SAIKIA

Article 5 Agreement or Memorandum of an agreement

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STATE BANK OF INDIA

ANJAN SAIKIA

ANJAN SAIKIA

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(One Hundred only)



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MEMORANDUM OF UNDERSTANDING (MoU)

THIS MEMORANDUM OF UNDERSTANDING is signed on June 1, 2024 at Golaghat, Assam.

BETWEEN

Kamargaon College, situated at situated at Kamargaon, Bokakhat Sub- Division, Golaghat, Assam, PIN-785619, represented by its Principal namely Dr. Gautom Kumar Saikia, hereinafter called the FIRST PARTY of the FIRST PART.

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Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www shollestamp com' or using e-Stamp Mobile. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid. The onus of checking the legitimacy is on the users of the certificate.

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Ruchi Food Products, situated at Dergaon, Golaghat, Assam, represented by its proprietor namely Mr. Prannoy Puzari, hereinafter called the SECOND PARTY of the SECOND PART.

OBJECTIVE:

Through this MOU, it is expected:

- 1. To develop a relationship between industry and academia for betterment of society.
- 2. To create markets for local products and raw materials.
- 3. To initiate training and impart skills among students through field visit, talks and hands-on training.
- 4. To create job opportunities and encourage self-employment.
- 5. To understand local culture and promote indigenous knowledge.

NOW, THEREFORE, THE PARTIES HERETO, IN CONSIDERATION OF THE PREMISES SET FORTH HEREINABOVE AND OF THE MUTUAL COVENANTS AND UNDERTAKING SET FORTH HEREINAFTER, HEREBY AGREE AS FOLLOWS:

1. DEFINITIONS AND INTERPRETATION:

For the purpose of this Agreement, the terms mentioned below, unless the context otherwise requires, shall be construed strictly as per the definitions provided below:

- a) "Effective Date" shall mean the date on which this Agreement has been executed.
- b) "Term" shall have the meaning ascribed to the term in Clause 3.

2. SCOPE OF SERVICE

- 2.1. Both Parties undertake to promote and develop academic cooperation as follows:
 - 1. To organize industrial training on food processing, packaging, marketing, and start-up using local products for benefits of students and society.
 - 2. To initiate field visits of industrial sites for students and departments.
 - 3. To invite concerned entrepreneur and industrialists for hands-on training at college and nearby villages for job opportunities.
 - 4. To collaborate for self-employment of students.

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- 5. To promote organic farming through awareness and association with the concerned industry.
- 6. To work for a Store of organic products in and around the college/industry campus.
- 7. To provide space for selling products in and around college campus.
- 8. To aware students about marketing strategies and advertising of products.
- 9. To jointly explore available opportunities and govt, opportunities for start-up.
- To organize industry related activities in nearby villages for benefits of SHGs and local entrepreneurs.
- 11. To create awareness among students and local communities about environment friendly industries.

3. TERM AND TERMINATION:

- This Agreement shall commence from the Effective Date and shall continue to be in force for a period of five (5) years thereafter ("Term"), unless renewed further or earlier terminated. The Agreement may be renewed or extended by mutual agreement (in writing) between the Parties atany time during the Term.
- 2. Notwithstanding anything herein contained, either Party may forthwith terminate this Agreement immediately under any one or more of the following conditions:
 - a. In the event of a remediable breach of this Agreement by the other Party that remains uncured for a period of seven (7) days after written notice of breach to the defaulting Party by the aggrieved Party; or
 - In the event of any irremediable material breach of this Agreement by the other Party; or
 - c. If the other Party has a receiver or similar party appointed for its property, becomes insolvent, acknowledges its insolvency in any manner, ceases to do business, makes an assignment for the benefit of its creditors, or files a petition in bankruptcy.
- 3. Unless otherwise agreed between the Parties (in writing), the termination of this Agreement shall result in the automatic termination of any subsisting Project Statement(s) as on the effective date of termination of the Agreement, except to the limited extent required to fulfil any promises or representations made to students of either Party.

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IN WITNESS WHEREOF, the Parties hereto have executed the Agreement by their duly authorized representatives, on the dates set forth below:

Signed for Kamargaon College

(Dr. Gautom Kumar Saikia) Principal Kamargaon College, Golaghe

Kamargaon College, Golaghat
PRINCIPAL
KAMARGAON COLLEGE
KAMARGAON - 785619
GOLAGHAT, ASSAM

Pocannoy Puzari

Signed for Ruchi Food Products, Dergaon

Proprietor Golaghat, Assam